



LES Federal Credit Union

P.O. Box 44201 • Baton Rouge, Louisiana 70804-4201
Telephone (225) 342-3288 • Fax (225) 342-3289 • Toll Free 1-800-259-3291

What You Need to Know about Overdrafts and Overdraft Fees

Regulation E changes effective July 1, 2010

An overdraft occurs when you do not have enough money in your account to cover a transaction, but LES Federal Credit Union pays it anyway. LES FCU can process your overdrafts in two different ways, which are explained below:

1. LES FCU **Standard Overdraft Service** that comes automatically with your account.
2. LES FCU **Overdraft Protection Plan**, which is a link to a savings account, line of credit loan, overdraft loan*, Visa, or another account. This option may be less expensive than the Standard Overdraft Protection.

*****See reverse side to select LES FCU's Overdraft Protection Plan coverage option*****

This notice explains LES FCU's Standard Overdraft Service.

What are the standard overdraft services that come with my account?

LES FCU **does** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic payments withdrawn on your account

LES FCU **does not** authorize and pay overdrafts for the following types of transactions unless requested in writing by you (see below):

- ATM transactions
- Everyday debit card transactions

LES FCU pays overdrafts at the credit union's discretion, which means LES FCU does not guarantee the automatic authorization and payment of any type of transaction.

If LES FCU does not authorize and pay an overdraft, your transaction will be declined, check returned, or automatic payments returned for nonsufficient funds.

What fees will I be charged if LES Federal Credit Union pays my overdraft?

Under LES FCU's Standard Overdraft Service:

- You will be charged a fee of \$25** each time an overdraft is paid on your behalf.
- There is no limit on the total fees we can charge you for overdrawing your account.

Under LES FCU's Overdraft Protection Plan:

- You will be charged a fee of \$2.00 each time funds are transferred from the specified alternate source (savings account, line of credit loan, Visa, or another account) to cover an overdraft item that is paid on your behalf.
- Overdraft transfers are transferred in increments of \$25.00.
- Standard Overdraft Service applies in the event that funds are not available in the specific alternate source (savings account, line of credit loan, Visa, or another account) to cover an overdraft item that is paid on your behalf.

What if I want LES Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want LES FCU to authorize and pay overdrafts on ATM and everyday debit card transactions, call (800) 259-3291 or complete the form below, present it at the Credit Union or mail it to LES FCU.

_____ I **do not permit** LES FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **permit** LES FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions using the option selected on the reverse side of this form (*see reverse side*). I understand that I can opt out of this opportunity for overdraft protection in the future.

Printed Name: _____

Signature: _____

Member Number: _____ Date: ____/____/____



LES FCU Office
Use Only

*Overdraft Loan is established at a \$1,000 maximum. Certain credit restrictions apply.

**Subject to change, consult LES FCU Fee Schedule.

950 North 22nd Street, Suite C • Baton Rouge, Louisiana 70802
<http://www.lesfcu.com>



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THIS SECTION INTENTIONALLY BLANK

-
- _____ No overdraft protection elected at this time
 - _____ Link to existing Savings Account
 - _____ Link to existing Line of Credit Loan
 - _____ Link to existing Visa Loan
 - _____ Link to Overdraft Loan*
 - _____ Link to Alternate Account #: _____ Account/Loan Type: Savings Checking Line Of Credit Visa

*Overdraft Loan is established at a \$1,000 maximum. Certain credit restrictions apply.



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